



# Individual Disability Income Insurance Policy Highlights

Principal Life Insurance Company is dedicated to helping you protect your most valuable asset – your ability to work and earn an income. If you have a qualifying disability, an Individual Disability Income (DI) insurance policy from Principal Life can help you pay for necessary living expenses.

The policy is non-cancelable and has guaranteed premium rates to age 65. This means Principal Life cannot change or cancel your policy, except for nonpayment of premiums, or increase your premium before you reach age 65, regardless of changes in your income, occupation or health. After age 65, you may conditionally renew your policy annually for the rest of your life as long as you are working full-time and meet the requirements. If you conditionally renew your policy, your premium will change based on your age at renewal.

## How your policy pays

The maximum monthly total Disability Benefit and Social Insurance Substitute (SIS) Benefit Principal Life will issue you is based on your current income and occupation when you purchase your policy.

A summary definition of a **Total Disability**:

During the Your Occupation Period:

- You are unable to perform the substantial and material duties of your occupation and
- You are not working.

After the Your Occupation Period, you must be unable to work in any occupation you are reasonably suited to by your education, training and experience.

If you select the SIS Benefit for your policy, it is payable in the same proportion as your policy's Disability Benefit. The SIS Benefit is paid when no Social Insurance is paid. One-third of the SIS Benefit is paid when only one of the Primary Insurance Amounts under Social Security, Workers Compensation or Railroad Retirement is paid. No SIS Benefit is paid when two or more Social Insurances are paid, or when you receive retirement benefits from Social Security or Railroad Retirement.

## Receiving your disability benefits

Once disabled under the terms of the policy, you must satisfy your policy's elimination period before receiving benefits. Upon a qualifying disability, you will receive benefits one month after the elimination period is satisfied. If you remain disabled, you will receive disability benefits through your policy's benefit period once you have satisfied your elimination period. The benefit period is the length of time you'll receive benefits if you are disabled under the terms of the policy.

## Individual Disability Income insurance benefits

These benefits are automatically built into your Individual DI insurance policy from Principal Life:

- Rehabilitation Benefit – If you are disabled under the terms of the policy and want to pursue a rehabilitation program to return to work, an extra benefit may be available to help you pay for the cost of the program.
- Death Benefit – A lump-sum benefit of three times your maximum monthly benefit is paid to your beneficiaries if you die after satisfying your elimination period while receiving disability benefits. This benefit is payable in addition to any other benefit of the policy.
- Waiver of Premium Benefit – After you're disabled for the lesser of 90 days or the elimination period, we'll waive all premiums that become due during your Continuous Disability.

